

9-5 CHALLENGE PROBLEM, p. 213

Journalizing and posting adjusting and closing entries with a net loss; preparing a post-closing trial balance

1., 2.

GENERAL JOURNAL

PAGE

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT				CREDIT				
1												1
2												2
3												3
4												4
5												5
6												6
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29												29
30												30
31												31

9-5 CHALLENGE PROBLEM (continued)

1., 2.

GENERAL LEDGER

ACCOUNT Cash

ACCOUNT NO. 110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓			7678 00	

ACCOUNT Petty Cash

ACCOUNT NO. 120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓			100 00	

ACCOUNT Accounts Receivable—Jennifer Balsa

ACCOUNT NO. 130

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓			164 00	

ACCOUNT Supplies

ACCOUNT NO. 140

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓			2190 00	

ACCOUNT Prepaid Insurance

ACCOUNT NO. 150

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓			875 00	

ACCOUNT Accounts Payable—Alto Supplies

ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓				733 00

9-5 CHALLENGE PROBLEM (continued)**1., 2.****GENERAL LEDGER**

ACCOUNT Jon Mancini, Capital

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓				9500.00

ACCOUNT Jon Mancini, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓			500.00	

ACCOUNT Income Summary

ACCOUNT NO. 330

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓				4596.00

ACCOUNT Advertising Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20-- Sept. 30	Balance	✓			550.00	

ACCOUNT Insurance Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

3.

[illegible]